

# SHILCHAR TECHNOLOGIES LIMITED



Date: April 30 , 2024

**BSE Limited**  
**Corporate Relationship Department,**  
**15 Floor, New Trading Ring,**  
**Rotunda Building,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 4000023**

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Script No: 531201

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Regulations"), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended March 31, 2024.

Please take the same on record.

**Thanking you,**

**For Shilchar Technologies Limited**

**Mauli**  
**Rushil**  
**Mehta**

Digitally signed  
by Mauli Rushil  
Mehta  
Date: 2024.05.23  
10:26:54 +05'30'



**Mauli Mehta**  
**Company Secretary & Compliance Officer**

**SHILCHAR TECHNOLOGIES LIMITED**  
CIN: L29308GJ1986PLC008387

**Disclosure of Related Party Transaction for the Half year ended March 31, 2024**

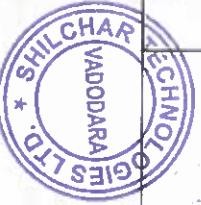
(Rs. Actuals)

5. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the related party			Type of related party transactions	Value of the related party approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans inter corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments	Interest rate (%)	Tenure	Secured/ unsecured	For which the funds will be utilised by the ultimate recipient of funds (end usage)
		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance						
1.	SHILCHAR TECHNOLOGIES LIMITED	Aashay Shah	BISPS5568 8C	PROMOT OR	Director Remuneration	60,00,000 p.a.	25,94,000/-	2,69,800/-	3,11,800/-	-	-	-	-	-	-
2.		Alay Shah	AGGPS19 85A	PROMOT OR	Director Remuneration	1,80,00,000 p.a.	96,21,650/-	8,75,000/-	8,87,000/-	-	-	-	-	-	-
3.		Alay Shah	AGGPS19 85A	PROMOT OR	Commission on paid	NA	2,79,69,569/-	1,70,65,732/-	Nil	-	-	-	-	-	-
4.		Aatman Shah	BISPS5568 7P	PROMOT OR	Salary	NA	14,61,272/-	2,07,368/-	1,79,240/-	-	-	-	-	-	-
5.		Aatman Shah	BISPS5568 7P	PROMOT OR	Perquisite of free usage of Company's car	NA	28,800/-	-	Nil	-	-	-	-	-	-
3.	Aashay Shah	BISPS5568 8C	PROMOT OR	Reimbursement of Electricity Bill, free usage company's car	NA	47,408/-	-	Nil	-	-	-	-	-	-	
7.	Alay Shah	AGGPS19 85A	PROMOT OR	Reimbursement of	NA	1,74,493/-	-	Nil	-	-	-	-	-	-	

8.		NILE Transformers Ltd	NA	Mr. Alay Shah interested as stake holder in equity	Electricity Bill & credit card	10,00,00,000/-	1,57,86,590/-	22,92,000/-	1,17,12,875/-										
9.		Prajesh Purohit	ACVPP4717D	CFO - KMP	Salary	NA	8,33,201/-	1,05,610/-	76,610/-										
10.		Niki Tiwari (upto 30.12.2023)	BMV/PK3165L	CS - KMP	Salary	NA	48,540/-	20,000/-	Nil										
11.	SHILCHAR TECHNOLOGIES LIMITED	Shri Mukeshbhai Patel	ACQPP7668D	Director	Sitting Fees	NA	1,00,000/-	-	Nil										
12.		Zarkis Parablia	ADGPP4236I	Director	Sitting Fees	NA	90,000/-	-	Nil										
13.		Rajesh Varma	AAQPV0756G	Director	Sitting Fees	NA	70,000/-	-	Nil										
14.		Reshmaben Patel	AAFPP5313C	Director	Sitting Fees	NA	1,00,000/-	-	Nil										
15.		Mauli Mehta (w.e.f 06.03.2024)	BABPB5296F	CS - KMP	Salary	NA	27,838/-	-	25,838/-										
16.		Rakesh Bansal (w.e.f 05.02.2024)	ABXPB2129H	Director	Sitting Fees	NA	Nil	-	Nil										

*Mamanta*

MAULI MEHTA  
COMPANY SECRETARY & COMPLIANCE OFFICER



*Prajeshkumar Kiritchandra Purohit*

PRAJESHKUMAR KIRITCHANDRA PUROHIT  
CFO

