

# SHILCHAR TECHNOLOGIES LIMITED



Date: November 27, 2021

**BSE Limited**  
**Corporate Relationship Department,**  
**15<sup>th</sup> Floor, New Trading Ring,**  
**Rotunda Building,**  
**PhirozeJeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400023**

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script No: 531201

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Regulations"), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended September 30, 2021.

Please take the same on record.

Thanking you,

For Shilchar Technologies Limited

*N. B. Tiwari*

**Niki Tiwari**  
**Company Secretary & Compliance Officer**



**REG. OFFIC:** BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.  
**WORKS:** NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430  
**PHONE:** 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)

**E-MAIL:** info@shilchar.com **WEBSITE:** shilchar.com

**CIN:** L29308GJ1986PLC008387

# SHILCHAR TECHNOLOGIES LIMITED



## DISCLOSURE OF RELATED PARTY TRANSACTIONS

List of Related Parties with whom the company has entered into transactions during the Financial Year on 30th September 2021.

### A. Name of Related Party and nature of Relationship:-

Sr. No.	Particulars	Relationship
1	Key Managerial Personnel / Directors:	
	Mr. Alay Shah	Chairman & Managing Director
	Mr. Mukesh Patel	Independent Director
	Mrs. Reshma Patel	Independent Director
	Mr. Om Prakash Khanna	Independent Director (Till 4 <sup>th</sup> June 2021)
	Mr. Zarkis Jahangir Parabia	Independent Director
	Mr. Rajesh Varma	Independent Director
	Mr. Prajesh Purohit	Chief Financial Officer
	Ms. Niki Tiwari	Company Secretary
2	Relatives of Key Managerial Personnel	
	Mr. Aashay Shah	Relative of Key management Person
	Mr. Aatman Shah	Relative of Key management Person

### B. Key Managerial Personnel Compensation:-

(Rs. In Lakhs)

Particulars	For the Half Year ended 30th September, 2021	For the Year ended 31st March, 2021
Short-term employee benefits	54.26	115.50
Terminal Benefits	26.24	25.86
Other Benefits	19.80	13.20
Total Compensation	100.30	154.56

### C. Transactions with Related Parties:

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business.

(Rs. In Lakhs)

Sr. No.	Key Managerial Personnel and their relatives	Name of Parties	For the Half Year ended 30th September, 2021	For the Year ended 31st March, 2021
	Key Managerial Personnel			
1	Remuneration	Mr. Alay Shah	47.86	103.07
		Mr. Prajesh Purohit	5.50	10.63
		Ms. Niki Tiwari	0.90	1.80
2	Relative Of Key			

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	management Person			
	Remuneration	Mr. Aashay Shah	10.20	17.52
		Mr. Atman shah	5.64	11.02
3	Dividend paid	Mr. Alay Shah	19.80	13.20
		Mrs. Shilpa Shah	6.03	4.02
		Mr. Atman shah	5.92	3.94
		Mr. Aashay Shah	5.92	3.94
4	Perquisite of electricity	Mr. Alay Shah	1.22	1.31
5	Sitting Fees	Mr. Om Prakash Khanna	0.20	0.65
		Mr. Mukesh Patel	0.60	0.85
		Mrs. Reshma Patel	0.55	1.05
		Mr. Zarksis Jahangir Parabia	0.45	0.90
		Mr. Rajesh Verma	0.40	0.75

#### D. Outstanding Balances

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30 <sup>th</sup> September 2021 (Half Year)	As at 31st March, 2021
1	Key Managerial Personnel and relatives		
	Mr. Alay Shah	5.27	5.02
	Mr. Aashay Shah	1.52	1.13
	Mr. Aatman Shah	0.85	0.82
	Mr. Prajesh Purohit	0.84	0.81
	Ms Niki Tiwari	0.13	0.13

For Shilchar Technologies Limited

*N. B. Tiwari*  
Niki Tiwari  
Company Secretary & Compliance Officer



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