

SHILCHAR TECHNOLOGIES LIMITED



04th February, 2017

Department of Corporate Services
The Stock Exchange – Mumbai
Phiroze Jeejeebhoy Towers
Dalal Steet,
Mumbai - 400 001
Phone.Nos.272 1234 / 33

Sub : Audited Financial Results for the 03rd Quarter ended on 31.12.2016

Ref : Script Code No.531201

Dear Sir,

Further to our intimation dated 20th January, 2017, we would like to inform you that Audited Financial Results for the 03rd Quarter ended on 31st December 2016 is taken on record at the meeting of Board of Directors held on 04th February, 2017 and the said Audited Results are attached herewith together with Auditors Report for your record.

Kindly take above on record as compliance of Regulation no. 29 and 42 of **SEBI Listing Obligation And Requirements) Regulations, 2015.**

Confirmatory copy of the same is being sent to your good office.

With Regards

For **SHILCHAR TECHNOLOGIES LIMITED**

M.S. Bhatt
MAULI BHATT
COMPLIANCE OFFICER



Encl : As above

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA. INDIA.
PHONE: (0265) 268 0466, 268 0566 **FAX:** (0265) 268 0611
E-MAIL: info@shilchargroup.com **WEBSITE:** shilchargroup.com

CIN: L29308GJ1986PLC008387



**Auditors' Report on the Quarterly Financial Results and Year-to-date Results
of Shilchar Technologies Ltd.
(Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure
Requirements) Regulation, 2015)**

To the Board of Directors of Shilchar Technologies Ltd.

We have audited the quarterly financial results of **SHILCHAR TECHNOLOGIES LIMITED** (formerly **SHILCHAR ELECTRONICS LIMITED**) for the quarter ended 31st December 2016, and the year-to-date results for the period from 1st April, 2016 to 31st December, 2016 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure Standards) Regulation, 2015.

These quarterly financial results as well as year-to-date results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other Accounting principles generally accepted in India.

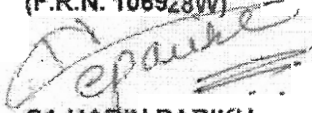
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard ; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2016 as well as the year-to-date results for the period from 1st April, 2016 to 31st December, 2016

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount on public shareholdings, as furnished by the Company and found the same to be correct.

FOR, NARESH & CO.
CHARTERED ACCOUNTANTS
(F.R.N. 106928W)


CA HARIN PARIKH
PARTNER
(M. R. N. 107606)



Date: 04/02/2017
Place: Vadodara



**SHILCHAR
TECHNOLOGIES LIMITED**

Regd. Office : Bil Road, Bil 391 410 Dist.Vadodara. Gujarat, Phone : (0265) 268 0466, 268 0566 Fax : (0265) 268 0611
Email : info@shilchargroup.com, Website : shilchargroup.com, CIN L29308GJ1986PLC008387

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2016

(Rs. In Lacs)

Sr.No.	Particulars	Current Quarter Ended on 31.12.2016	For the Preceding Quarter Ended on 30.09.2016	Corresponding Quarter ended in previous year ended on 31.12.2015	Year to date figures for the current period 31.12.2016	Year to date figures for the previous period 31.12.2015	Year ended on 31.03.2016
PART - I							
1	(a) Net Sales / Income from Operations (Net of excise duty)	2,331.51	2,730.18	2,037.66	7,631.64	7316.94	10164.3
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	2,331.51	2,730.18	2,037.66	7,631.64	7,316.94	10,164.30
2	Expenditure :						
	a. Cost of materials consumed	1854.54	1839.90	1618.65	5438.26	4888.19	7015.96
	b. Purchases of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and Stock in trade	(199.31)	10.17	(70.21)	(191.66)	(11.02)	39.67
	d. Employee benefits expense	122.01	123.59	81.38	365.94	243.15	317.44
	e. Depreciation and Amortisation expenses	37.14	36.72	36.01	110.18	103.54	139.39
	f. Other Expenses	225.33	223.44	188.99	684.44	1291.81	1468.14
	Total Expenditure(a+b+c+d+e+f)	2039.71	2233.82	1854.82	6407.16	6515.67	8980.60
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	291.80	496.36	182.84	1,224.48	801.27	1183.70
4	Other Income	97.18	90.18	124.79	271.43	233.12	296.25
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items ((3+4)	388.98	586.54	307.63	1,495.91	1,034.39	1481.95
6	Finance Cost	17.90	14.94	14.64	57.13	61.69	75.22
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	371.08	571.60	292.99	1,438.78	972.70	1,406.73
8	Exceptional Items	1.18	2.95	-	4.13	1.52	1.69
9	Profit (+) / Loss (-) from ordinary activities before Tax	372.26	574.55	292.99	1,442.91	974.22	1,408.42
10	Tax expense	133.43	197.33	98.86	522.25	341.99	499.20
11	Net Profit / (Loss) from the ordinary activities after tax (9±10)	238.83	377.22	194.13	920.66	632.23	909.22
12	Extra Ordinary items for the period	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	238.83	377.22	194.13	920.66	632.23	909.22
14	Paid up Equity Share Capital	381.34	381.34	381.34	381.34	381.34	381.34
	Face Value of the Share (Rs.)	10/-	10/-	10/-	10/-	10/-	10/-
15	Reserves excluding revaluation reserve	4282.01	4042.77	3188.55	4282.01	3188.55	3351.21
16	Earning per share (before extraordinary items)						
(i)	Earning Per Share - Basic	6.26	9.89	5.09	24.15	16.58	23.85
	- Diluted	6.26	9.89	5.09	24.15	16.58	23.85
16	Earning per share (after extraordinary items)						
(ii)	Earning Per Share - Basic	6.26	9.89	5.09	24.15	16.58	23.85
	- Diluted	6.26	9.89	5.09	24.15	16.58	23.85
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Aggregate of Public Shareholding						
	a. Number of Shares	1,302,325	1,302,325	1,302,325	1,302,325	1,302,325	1,302,325
	b. Percentage of Shareholding	34.15%	34.15%	34.15%	34.15%	34.15%	34.15%
2	Promoters and Promoters Group Share Holding						
	(a) Pledge / encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentages of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	Number of Shares	2,511,075	2,511,075	2,511,075	2,511,075	2,511,075	2,511,075
	Percentages of Shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100
	Percentages of Shares (as a % of the total share capital of the Company)	65.85%	65.85%	65.85%	65.85%	65.85%	65.85%
B	Investors complaints for the quarter ended	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter		
	December 31st, 2016	Nil	Nil	Nil	Nil		

NOTES ON AUDITED FINANCIAL RESULTS :

- The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 04th February, 2017 at Village Bil, Dist. Vadodara
- The business of the Company falls under a Single Segment i.e. "Transformers & Parts" for the purpose of AS-17.
- Previous year's figure have been re grouped / re classified, wherever necessary.

By order of the Board of Directors
For SHILCHAR TECHNOLOGIES LIMITED


ALAY SHAH
MANAGING DIRECTOR

Date : 04th February, 2017
Place : Village, Bil, Dist. Vadodara