

SHILCHAR TECHNOLOGIES LIMITED



10th August, 2019

To,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Unaudited Financial Results for the 1st Quarter ended 30th June 2019

BSE Code : 531201

Dear Sir/Madam,

In accordance with Regulation no. 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 10th August, 2019 at the Registered office considered and approved the unaudited Financial Statements for 1st Quarter ended on 30th June, 2019, with Limited Review Report as reviewed and recommended by Audit Committee.

Thanking you,
Yours Faithfully.

For Shilchar Technologies Limited

N. S. Tiwari
Niki Tiwari
Company Secretary



REG. OFFIC: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.
WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA - 391430
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)
E-MAIL: info@shilchar.com WEBSITE: shilchar.com
CIN: L29308GJ1986PLC008387

**SHILCHAR TECHNOLOGIES LIMITED**

Regd. Office : Bil Road, Bil 391 410 Dist. Vadodara. Gujarat, Phone : (0265) 268 0466, 268 0566 Fax : (0265) 268 0611

Email : info@shilchargroup.com Website : shilchargroup.com CIN : L29308GJ1986PLC008387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)


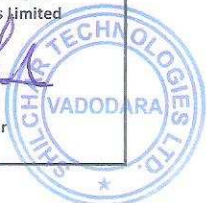
Sr. No	Particulars	[unaudited]	[audited]	[audited]	[audited]
		Quarter ended 30th June, 2019	Quarter ended 31st March, 2019	Quarter ended 30th June, 2018	Year Ended 31st March, 2019
1	Revenue				
(a)	Revenue from operations	1,816.70	2,964.27	2,003.29	11,838.51
(b)	Other Income	55.06	51.06	33.74	167.29
	Total income	1,871.76	3,015.33	2,037.03	12,005.80
2	Expenses				
(a)	Cost of materials consumed	1,213.32	2,290.76	1,410.84	8,946.34
(b)	Changes in inventories of finished goods, work - in- progress and stock - in trade	140.17	(35.39)	(1.53)	(237.00)
(c)	Employee benefits expense	158.80	148.33	133.17	576.56
(d)	Finance Costs	49.89	78.82	61.26	280.38
(e)	Depreciation and amortisation expense	65.70	62.89	54.71	242.96
(f)	Other expenses	200.24	316.49	243.41	1,129.32
	Total expenses (2a to 2f)	1,828.13	2,861.90	1,901.88	10,938.56
3	Profit/(Loss) before tax (1-2)	43.63	153.43	135.15	1,067.24
4	Tax expense				
	Current tax	9.28	48.00	27.56	236.12
	Deferred tax	1.30	(11.29)	18.42	56.59
	Total tax expenses	10.58	36.71	45.98	292.71
5	Net Profit/ (Loss) for the period (3-4)	33.05	116.72	89.17	774.53
6	Other Comprehensive Income ("OCI"):				
	Items that will not be reclassified to profit or loss				
a.	- Remeasurement of Defined benefit plans	0.90	5.99	(0.80)	3.59
	Income tax relating to items that will not be reclassified to profit or loss				
b.	- Remeasurement of Defined benefit plans	(0.25)	(1.66)	0.22	(1.00)
6	Other comprehensive income for the year, net of taxes	0.65	4.33	(0.58)	2.59
7	Total Comprehensive Income for the period (5+6)	33.69	121.05	88.60	777.12
8	Earnings per share (of Rs. 10/- each) (not annualised):				
(a)	Basic	0.87	3.06	2.34	20.31
(b)	Diluted	0.87	3.06	2.34	20.31
	See accompanying note to the Financial Results				

Notes

- The above results have been Reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Date: 10th August, 2019

Place: Bil, Vadodara

By order of Board of Directors
For Shilchar Technologies Limited

 Alay Shah
 Managing Director


LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Shilchar Technologies Limited ('the Company'), for the quarter ended 30th June, 2019.(The "Statement").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No: - 042005

Date: 10th August, 2019, Vadodara

UDIN: 19042005AAAAEA 3740

