

SHILCHAR TECHNOLOGIES LIMITED



30th April, 2022

FAX NO. 022-2272 2037 / 39 / 41 / 61
2272 3121 /3719

Department of Corporate Services
The Stock Exchange – Mumbai
PhirozJeejeebhoyTowers
Dalal Street,
Mumbai-400 001

Script Code: 531201

Sub: Outcome of the Board Meeting held on 30th April, 2022

Dear Sir,

In accordance with Regulation no. 30 of **SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 30th April, 2022 at Registered Office of the Company, inter alia, passed following resolutions / decisions:

- The Board considered and approved the Audited Financial Statements for Forth Quarter ended and Year ended on 31st March, 2022 as reviewed and recommended by Audit Committee and also the Declaration with respect to Audit Report with unmodified opinion on the said financials.
- Considered and Approved Audited Financial Statements For the Finacial Year 2021-2022.
- Board Recommended Dividend of 40% (Rs. 4/- Per Share) on the Equity shares of Rs.10/- each to the Shareholders.
- Recommendation for Re-Appointment of M/s CNK & Associates LLP, as Statutory Auditor for the a period of Five Years at the Ensuing Annual Geneneral Meeting of the company. The particulars for Re-appointment of M/ s. C N K & Associates LLP (CNK or The Firm), Chartered Accountants, as Statutory Auditors of the Company is attached as Annexure-A.

The Board Meeting held on 30th April, 2022 was commenced at 4.45 p.m. and concluded at 6.05 p.m.

Thanking you,
For Shilchar Technologies Limited

N. B. Tiwari

Niki Tiwari
Company Secretary & Compliance Officer



REG. OFFIC: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.
WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)

E-MAIL: info@shilchar.com WEBSITE: shilchar.com

CIN: L29308GJ1986PLC008387

SHILCHAR TECHNOLOGIES LIMITED



Annexure-A

The particulars for appointment of Mfs. C N K & Associates LLP (CNK or The Firm), Chartered Accountants, as Statutory Auditors of the Company are as under:

Reason for change Viz. appointment, Resignation, Removal, Death or otherwise;	Re-Appointment: On Completion of First term of Five consecutive years at the conclusion of ensuing 36th Annual General Meeting of the Company as per 139 of the companies Act, 2013.
Date of appointment & Term of Re-Appointment	Re-Appointment of Statutory Auditors for 5 (five) years from the conclusion of 36th AGM to be held in the year 2022 till the conclusion of 41th AGM to be held in the year 2027, subject to the approval of members of the Company.
Brief Profile (in case of Re-appointment)	M/ s. C N K & Associates LLP (CNK or The Firm), is a Chartered Accountant Firm registered with The Institute of Chartered Accountants of India ("ICAI") with Firm Registration No. 101961W /W100036. The firm has presence in 4 major cities in India including Vadodara and Ahmedabad. The Firm has been associated as Statutory Auditors of many listed and other large companies, Banks, including PSUs (including a Fortune 500 company) for more than 5 decades, and is closely working with regulatory bodies in various capacities. The firm has been subjected to peer review process by The Institute of Chartered Accountants of India and has received a Certificate of Peer Review. The Firm has significant experience in audit of large manufacturing entities including in the engineering sector.

You are requested to take the above on your records.

Thanking you.

For Shilchar Technologies Limited

N. P. Tiwari

Niki Tiwari

Company Secretary & Compliance Officer



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