

# SHILCHAR TECHNOLOGIES LIMITED



**Date: 29<sup>th</sup> July, 2023.**

To,  
The BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai-400 023

**Script Code: 531201**

**Subject: Outcome of the Board Meeting held on 29<sup>th</sup> July, 2023.**

**Dear Sir/Madam,**

In accordance with Regulation no. 30 of **SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 29<sup>th</sup> July 2023 at Registered Office of the Company, inter alia, passed following resolutions / decisions:

1. The Board considered and approved the Unaudited Financial Results for first Quarter ended on 30<sup>th</sup> June, 2023 as reviewed and recommended by the Audit Committee.
2. The Board considered, approved and Recommended the proposal to increase the Authorised Share Capital from Rs. 5,00,00,000/- (Rupees Five Crores) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 10,00,00,000/- (Rupees Ten Crores) divided into 1,00,00,000 (One Crores) Equity Shares of Re. 10/- (Rupees Ten) each and Consequential amendment to Memorandum of Association of the company, Subject to Approval of the shareholders at Annual General Meeting.
3. The Board considered, approved and Recommended issuance of bonus shares in 1:1 ratio to the shareholders as on the record date subject to approval of the shareholders at Annual General Meeting. **(Additional Details as per Annexure - A)**
4. The Board considered, approved and Recommendation of the proposal of Shifting of Registered office of the company outside the local limits but within the same State from Bil Road, Bil, Dist. Vadodara, Gujarat – 391410 to Block No. 460, Near Muval Sub-Station, Padra – Jambusar Highway, Gavasad, Dist. Vadodara, Gujarat, India – 391430 subject to approval of the shareholders at Annual General Meeting.
5. The 37<sup>th</sup> Annual General meeting of the company shall be held on Friday, 25<sup>th</sup> August, 2023 at 11:00 AM through Video Conferencing.

REG.OFFIC: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.  
WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430  
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)  
E-MAIL: info@shilchar.com WEBSITE: shilchar.com  
CIN: L29308GJ1986PLC008387

# SHILCHAR TECHNOLOGIES LIMITED



The Board meeting commenced on 10.30 (A.M.) and concluded on 2.00 (P.M.).

Thanking you,

Yours faithfully,

**For Shilchar Technologies Limited**

NIKI  
PARESH  
TIWARI

Digitally signed  
by NIKI PARESH  
TIWARI  
Date: 2023.07.29  
14:07:42 +05'30'



**Niki Tiwari**  
**Company Secretary & Compliance Officer**

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## ANNEXURE – A

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find below disclosure regarding issue of Bonus shares:

Sr. No.	Particular	Additional Details
1.	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity shares will be issued out of free reserves and / or securities premium account of the company available as at 31 <sup>st</sup> March 2023.
2.	Bonus ratio;	1:1 that is 1 (one) bonus equity shares of Rs. 10/- each for every 1 (one) fully paid up equity shares.
3.	Details of share capital - pre and post bonus issue;	The pre - bonus issue paid up equity share capital as on the date of this letter is Rs. 3,81,34,000/- consisting of 3813400 equity shares of Rs. 10/- each.  The post - bonus issue paid up equity share capital is Rs. 7,62,68,000/- consisting of 7626800 equity shares of Rs. 10/- each.
4.	Free reserves and/ or share premium required for implementing the bonus issue;	Free Reserves of Rs. 3,81,34,000/- for implementing the bonus issue.
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Securiiite Premium, General Reserve and Retained Earning of Rs. 115,99,23,000/- as on 31 <sup>st</sup> March 2023.
6.	Whether the aforesaid figures are audited;	Yes
7.	Estimated date by which such bonus shares would be credited/dispatched;	I.e. by 10 <sup>th</sup> September 2023.

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