

SHILCHAR TECHNOLOGIES LIMITED
 Registered Office : Bil Road, Bil 391 410, Dist. Vadodara, Gujarat, India
 Work : Near Muval sub station, padra jambusar highway, gavasad, vadodara.
 Phone: (0265) 268 0466, 268 0566 Fax: (0265) 268 0611
 Email: info@shilchar.com, Website: shilchar.com
 CIN: L29308GJ1986PLC008367

NOTICE
TRANSFER OF UNCLAIMED DIVIDEND & EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 (the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refunds) Rules, 2016 (the Rules), as amended, the Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for a period of seven consecutive years or more are required to be transferred by the Company to the demat account of the IEPF Authority.

The Company has sent individual notices to the concerned shareholders at their registered addresses whose shares / dividend are liable to be transferred to the IEPF Authority advising them to claim their unclaimed dividends. The Company has uploaded details of the concerned shareholders whose shares are due for transfer to the IEPF Authority on its website www.shilchar.com. Shareholders are requested to refer to the said website to verify the details of unclaimed dividends and the shares which are liable to be transferred to the IEPF Authority.

The Concerned shareholder(s) holding shares in physical form and whose shares are liable to be transferred to the IEPF Authority, may note that upon transfer of shares to IEPF Authority, the original share certificate(s) which are registered in their name will stand automatically cancelled and be deemed non-negotiable. In case of shares held in Demat Form, to the extent of shares liable to be transferred shall be debited from the shareholders account.

In case the concerned shareholders do not claim their unclaimed dividends by 13-08-2023, the Company shall with a view to comply with the Rules, transfer the shares & unclaimed dividend to the IEPF Authority without any further notice to the shareholders and no liability shall lie against the company in respect of the shares so transferred.

The shareholders may note that upon transfer of the shares to IEPF Authority, including all benefits accruing on such shares, if any, the same can be claimed only from the IEPF Authority by making a separate application to the IEPF Authority in Form IEPF-5 as prescribed under the Rules and the same is made available at IEPF website i.e. www.iepf.gov.in.

For any Queries in respect of the above matter, shareholders may contact MCS Share Transfer Agent Ltd. The Registrar & Transfer Agents of the Company at 1st Floor, Neelam Apartment, 88, Sampatrao Colony, above Chappanbhog Sweet Alkapuri, Vadodara - 390007; E-mail: mcsttdbaroda@gmail.com; website: www.mcsregistrars.com

By and Order of the Board
For Shilchar Technologies Limited
 MR. ALAY SHAH
 Managing Director
 (DIN : 00263538)

Place : Vadodara
 Date : 13.05.2023

SOUTH INDIAN Bank
 Regional Office, Ahmedabad :
 The South Indian Bank Ltd., Regional Office,
 Ahmedabad : 4th Floor, Sakar VII, Nehru Bridge Jn.
 Ashram Rd. Navrangpura, Ahmedabad, Gujarat-380009
 Tel/Fax No. 079 - 2658 5600, 5700
 E-Mail: ro1018@siib.co.in

RO-AHM/306/SH/SAR/SALE/08/2023-24, Date : 10.05.2023
APPENDIX- IV-A [See proviso to rule 8 (6)]
TENDER CUM AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Tender Cum Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the **South Indian Bank Ltd, Branch - Surat** (Secured Creditor), the Constructive possession of which has been taken on **03.03.2023** by the Authorised Officer of **The South Indian Bank Limited, Regional Office, Ahmedabad** (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" (with respect to the lie, nature and physical status of the secured asset/s) on **27.06.2023 at 1.00 PM** (Date of sale) at **The South Indian Bank Ltd, Surat Main Branch, Ashok Weaving Works Near, Golden Plaza, 3/2885-C, Paiki 288 C Malini wadi, Salabatpura, Surat, Gujarat - 395002** (Place of Sale), for recovery of an amount of **Rs. 46,38,11,392.15 (Rupees Forty Six Crores Thirty Eight Lacs Eleven Thousand Three Hundred Ninety Two and Fifteen Paises Only)** as on **09.05.2023**, due to **The South Indian Bank Limited, Branch Surat**, along with further interests, costs & expenses (Secured Creditor) from Borrower(s) [1]. **M/s. Opera Exports Private Limited**, Nodh No. 4/1650, Ground Floor, Shop No. 104, North Extension, Near Sahara Darwaja, Ring Road, Surat, Gujarat - 395003 and **Co-obligant(s) / Guarantor(s)** [2]. **Mr. Dhanpatraj Lalchand Jain**, -10/1009, Surya Palace, Near Surya Complex, Citylight Road, Surat City, Surat, Gujarat - 395017, [3]. **Mr. Hitesh Arvind Bhanushali**, 101 Jashraj Apt. Tithal Road, Valsad, Gujarat - 396195, [4]. **Mr. Prakash Babulal Bhanushali**, Flat No. C-307, 3ST Floor Everest Co-op Hsg Society GIDC Vapi Pardi Valsad Gujarat - 396195, [5]. **Ms. Sangita Dhanpatraj Jain**, E-10/1009, Surya Palace, Near Surya Complex, Citylight Road, Surat City, Surat, Gujarat - 395017. The Reserve Price will be **Rs. 7,02,00,000/-** (Rupees Seven Crores Two Lacs Only), and the Earnest Money Deposit will be **Rs. 70,20,000/-** (Rupees Seventy Lacs Twenty Thousand Only).

(Name of Property Owner : Prakash Babulal Bhanushali and Hitesh Arvind Bhanushali)
Description of property :- All that part and parcel of lands admeasuring 6462.01 Sq. mtrs. (2127.75 Sq. mtrs. + 4334.26 Sq. mtrs.) along with all other constructions, improvements, easementary rights existing and appurtenant thereon situated in Revenue Sy No. 247/ Paiki 1, City Survey No. 356 and 357 Moje: Valsad, District Valsad and owned by Prakash Babulal Bhanushali and Hitesh Arvind Bhanushali morefully described in Sale Deed No. 2512/2016 dated 27.04.2016 of Sub Registrar Office - Valsad and **Bounded by :- North** : Survey No. 246 & 248, **South** : Road, **East** : Road, **West** : Survey No. 247 paiki.
 (Encumbrances Known to Bank : Nil)

For detailed terms and conditions of the sale, please refer to the link provided in South Indian Bank Ltd, (Secured Creditor) **website i.e. www.southindianbank.com**

Sd/-, Authorised Officer
 The South Indian Bank Ltd.
 Date : 10.05.2023, Place : Ahmedabad

Punjab & Sind Bank
 (A Govt. of India Undertaking)
 Where service is a way of life

Rajkot Branch : Dharmendra Road, Rajkot - 360 001.
 Ph. No. : 0281-2224931, E-mail : R0410@psb.co.in

Notice U/s 13(2) Of The Securitisation & Reconstruction Of Financial Assets And Enforcement Of Security Interest Act 2002

Notices dated 13-04-2023 for the period of 60 days were given under section 13(2) of above act to the following borrowers/guarantors to deposit loan amount and future interest due to NPA of their accounts by the authorized officer of the bank. According to the notices if the loan amount not deposited within 60 days, the said amount was to be recovered under provision of section 13(4) of the said act. As the branch has not received proof of service of said notices which were sent to you under said act. Therefore this is to inform through public notice to deposit the loan amount within 60 days with future interest and expenses as per below schedule. After 60 days of publication of this Notice further action will be taken by the bank under section 13(4) of the SARFAESI Act.

:: Name and Address of Borrowers & Guarantor ::

- Mis Jay Gurudev Packaging (Partnership Firm)
 Address : Plot No. 1, Paramdham Industrial Estate - 3, R. S. No. 236, Kothariya Ring Road, Rajkot, Gujarat - 360 002
- Mr. Hardikbhai Shambhubhai Asodariya (Partner & Mortgagor)
 Address : Shree Hansh, Bharti Nagar 4, Kothariya Road, Rajkot, Gujarat - 360002
- Mrs. Archana Hardikbhai Asodariya (Partner & Mortgagor)
 Address : Shree Hansh, Bharti Nagar 4, Kothariya Road, Rajkot, Gujarat - 360002

• Date of Non-Performing Asset (NPA) : 29.01.2023
• Loan Account No. : 1. Cash Credit Limit Account No. 04101600000258
 2. Term Loan Account No. 04101200000657
 3. GECL 1 Account No. 04101200000776
 4. GECL 2 Account No. 04101200001070

• Rate of Interest : MCLR + 2.75 + 0.25 i.e. 11.30% (Cash Credit Limit),
MCLR + 2.75 + 0.25 i.e. 11.30% (Term Loan),
 4.00 (RR) + 2.85 (BSP) + 0.65(CRP) i.e. 7.50 % (GECL 1)
 4.00 (RR) + 2.85 (BSP) + 0.65(CRP) i.e. 7.50 % (GECL 2)

• Loan Sanction Amount in : 1. Cash Credit Limit - Rs. 20,00,000
 2. Term Loan - Rs. 70,00,000
 (For Purchase of Machinery - Rs. 45,75,000 + For Construction - Rs. 24,25,000)
 3. GECL 1 - Rs. 16,85,000, 4. GECL 2 - Rs. 8,68,000

• Loan Account Amount - Total Rs. 1,15,53,000

:: Date of Notice and Amount ::

Notice dated 13-04-2023, Rs. 90,77,256.87 (Cash Credit Limit : Rs. 18,47,258.56 & Term Loan : Rs. 52,82,887.81 & GECL 1 : Rs. 10,40,272.00 & GECL 2 : Rs. 9,03,838.50) inclusive Interest up to Date 31.03.2023 + Cost + Other Charges

:: Description of Mortgaged Property ::

An Open Eastern Side Land Adm. Sq. Mts. 242-03, Sq. Yds. 289-49 Of Sub Plot No. 1/2 Paikie Of Plot No. 1 Of Area Known As "Shri Paramdham Industrial Estate - 3" Of City Survey Ward No. 12/2, City Survey No. 4287 Paikie Of Revenue Survey No. 236 paikie 3 Of Rajkot City In The State Of Gujarat. **Belonging to Mr. Hardikbhai Shambhubhai Asodariya, Mrs. Archana Hardikbhai Asodariya.**
Property Bounded As : North : Land of Lagu Survey No. 235 Paikie. Msmt. Towards it 9-442 Mts., **West** : Property of Sub - Plot No. 1/2 Paikie. Msmt. Towards it 25-538 Mts., **East** : Property of Sub-Plot No. 1/1. Msmt. Towards it 25-739 Mts., **South** : 12-00 Mts. wide Road. Msmt. Towards 119-44 Mts.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
 Date : 13.05.2023, Authorised Officer,
 Place : Rajkot, Punjab & Sind Bank

Opinion, Insight Out

International canvas enters a critical phase

A dawn of third globalisation?

This could be an era where geo-political issues are a precondition for cross-border integration

Background and filling the gaps

for India's youth

the early 1960s, Germany wanted to...
 doctrine, an attempt at trade integration with th...
 USSR and to help civilisation. The phrase "w...
 dardhaus" expressed the idea that trade can brin...
 about social and political change. The German poli...
 cynism attributed upon a remarkable loss of emerg...
 security by plugging into Russian geopolitics. These...
 attempts have been proved wrong with Vladimir...
 Putin's behavior in Georgia (2008) and Ukraine...
 (2014-2022). As the historian Timothy Snyder says...
 "For thirty years, Germans lectured Ukrainians about...
 fascism. When fascism actually arrived, Germans...
 funded it and Ukrainians died fighting it."
 These developments have led to modified views...
 worldwide. While it is too early to tell, 2022 may...
 mark the beginning of the third globalisation where...
 geo-political issues take primacy over cross-border...
 integration, and globalisation being limited to the...
 democracies.
 The German purchases of oil and gas from Russia...
 have shocked. The US has imposed restrictions...
 upon some of its companies from building factories...
 in China and has brought about new restrictions...
 upon inbound foreign direct investment. Numerous...
 such tactical moves flow from a strategy, articulated...
 by US Secretary of the Treasury Janet Yellen' on...
 April 14. The consensus in the intellectual and policy...
 committees has shifted in favour of the Adam...
 Smith position.
 The perspective in the world of business has also...
 shifted. From 1989 onwards, the people in finance...
 and the firms had a fundamental optimism about...
 geo-political problems. It was felt that business con...
 siderations were supreme, and all poor countries...
 would rightly learn how to go from oppression to...
 freedom. This optimism has been jolted by the shock...
 ing scale of losses that have been experienced, by...
 investors and large corporations, in China and Russia.
 The head-on-on global firms are asking more ques...
 tions about the political regime in countries where...
 businesses have been conducted. This process has...
 been assisted by the rise of environmental, social...
 and governance investment, where concerns about...
 Union has been the hub of globalisation, where nation...
 states do not increase into the four aforementioned...
 freedoms. Alongside this journey was a grand debate...
 about the role of cross-border economic integration...
 and the questions of peace and freedom. There are...
 two camps.
 One camp believes that geo-political considera...
 tions must first be sorted out, and then cross-border...
 integration can proceed. In *The Wealth of Nations*,...
 Adam Smith wrote: "Trade with barbarous nations...
 requires force, and trade with other nations requires...
 ambassadors". The other camp believes in the civil...
 ising influence of interdependence. Greater inte...
 gration would reduce the inclination...
 to go to war. When the people in an...
 authoritarian country engage with...
 the outside world, this shows them...
 the benefits of free trade and the...
 impact of derivatives trading on...
 countries and comp...
 of derivatives trading on...

Opinion, Monday to Saturday

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