

SHILCHAR TECHNOLOGIES LIMITED



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FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Preamble

As per the provisions of Listing Obligation Disclosure Requirement Regulations, 2015 and other governing provisions, the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarisation process

The appointment letter issued to Independent Directors inter alia includes Code for Independent Directors, Code of Conduct under Corporate Governance, Code of Conduct under Insider Trading. The Code for Independent Directors sets out Guidelines for Professional Conduct, Roles, Functions, Duties etc.

Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Periodic information are made available at the Board and Committee Meetings on business activities, performance, Capex, domestic and global business environment impacting the Company, business strategy and Risks assessment and Mitigation.

The Board is updated on quarterly basis about the relevant statutory changes having impact on the Company business.

Each director of the Company has access to information relating to the Company. Independent Directors have the freedom to interact with the KMP and Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman and Managing Director.

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