

SHILCHAR TECHNOLOGIES LIMITED



17th August 2015

BSE Ltd.

Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code : 532259

Kind Attn. : Corporate Relationship Dept.

Sub. : Declaration / Announcement of Voting Results of the 29th Annual General Meeting of the Shareholders of the Company held on Friday, 14th August, 2015 at its registered office situated at Village Bil, District Vadodara as per the applicable Clauses of the Listing Agreement with the Stock Exchanges

Dear Sir,

With reference to above, we hereby declare / announce agenda-wise Voting Results of the 29th Annual General Meeting of the Shareholders of the Company held on Friday, 14th August, 2015 at 10.00 a.m. at its Registered Office of the Company Situated at Bil Road, Bil- 391 410, District Vadodara (Gujarat) as per the details furnished hereinbelow :

The Mode of voting for all resolutions was E-voting and Poll which was conducted at the Meeting.

ORDINARY BUSINESS :

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended 31st March, 2015 and audited Balance Sheet as at that date together with reports of the Directors and the Auditors thereon.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %



REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA, INDIA.
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29308GJ1986PLC008387



SHILCHAR TECHNOLOGIES LIMITED



Resolution No. 2 – As an Ordinary Resolution:

To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2015.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Jitendra C. Shah having Director Identification Number 00257348, who retires by rotation and being eligible, offers himself for re-appointment.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %

SPECIAL BUSINESS :

Resolution No. 4 – As an Ordinary Resolution:

To appoint M/s. Naresh and Co., (having ICAI Reg. No. 106928W) Chartered Accountants, Vadodara, as Auditors of the Company, to hold Office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.



REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST VADODARA, INDIA.
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29306GJ1986PLC008387



SHILCHAR TECHNOLOGIES LIMITED



Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %

Resolution No. 5 – As a Special Resolution:

To appoint Ms. Reshma Patel, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting, as an Independent Director of the Company for five consecutive years upto the conclusion of 34rd Annual General Meeting of the Company in the calendar year 2020.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %

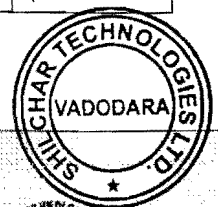
Resolution No. 6 – As a Special Resolution:

To adopt new set of Articles of Association in place of Existing Articles.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	9	26,31,175	9	0	99.94%	0 %
Poll	7	1683	7	0	0.06%	0 %
Total Voting	16	26,32,858	26,32,858	0	100.00 %	0 %

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA. INDIA.
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29308GJ1986PLC008387



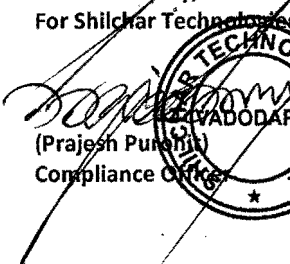
SHILCHAR TECHNOLOGIES LIMITED




Note: All the aforesaid resolutions were passed with requisite majority.

Thanking you,

Yours faithfully,
For Shilchar Technologies Limited


PRAJESH PUROHIT
(Prajesh Purohit)
Compliance Officer



REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST VADODARA, INDIA.
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29308GJ1986PLC008387





CS Hemang M. Mehta
B.Com., LL.B.(Special), F.C.S.

H. M. Mehta & Associates
Company Secretaries

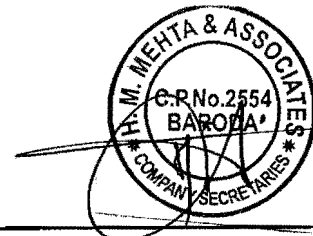
**CONSOLIDATED REPORT OF SCRUTINIZER
ON
REMOTE E-VOTING AND POLL**

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
29th Annual General Meeting (AGM) of the Equity Shareholders of
Shilchar Technologies Limited
(CIN: L29308GJ1986PLC008387)
Held on Friday, 14th day of August, 2015 at 10.00 A.M. at the
Registered Office of the Company Situated at
Bil Road, Bil- 391 410,
District Vadodara (Gujarat)

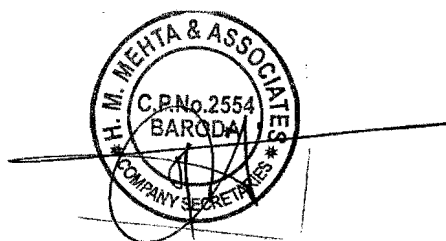
Dear Sir,

1. I, Mr. Hemang M. Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries, having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390 020, have been appointed as a Scrutinizer by the Board of Directors of Shilchar Technologies Limited (the Company) for the purpose of scrutinizing the remote e-voting process and Voting through Poll / Ballot Paper (Physical Voting) and ascertaining the requisite majority on remote e-voting carried out as per the provisions of Section 108 and Section 109 of the Companies Act, 2013, respectively read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 on the below mentioned resolutions contained in the Notice of the 29th Annual General Meeting (AGM) of the members of Shilchar Technologies Limited which held on Friday, 14th day of August, 2015 at 10.00 A.M. at the Registered Office of the Company Situated at Bil Road, Bil- 391 410, District Vadodara (Gujarat).
2. Further to above, I submit my report as under:
 - 2.1. In terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Company sent Notice dated 16th May, 2015 convening the 29th AGM alongwith Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2014-15 together with Ballot Paper through electronic means i.e. on the registered e-mail IDs and through post / courier, as the case may be, to the respective members, auditors and also to the Directors of the Company.



1 | Page

- 2.2. The above Notice was also placed on the website of the Company (www.shilchargroup.com) forthwith after it was sent to the members.
- 2.3. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from 11th August, 2015 (10.00 Hrs) to 13th August, 2015 (17.00 Hrs.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 2.4. As prescribed in the aforesaid Rules, the Company has also published an advertisement on 23rd July, 2015 and it carried the required information as specified in the said Rules.
- 2.5. The remote e-voting remained open for a period of 3 days i.e. from 11th August, 2015 (10.00 Hrs.) to 13th August, 2015 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 29th AGM which held on 14th August, 2015.
- 2.6. The Equity Shareholders holding shares as on the "cut off" date i.e. 07th August, 2015 were entitled to vote on the proposed resolutions (Item Nos. 01 to 06) as set out in the Notice of the 29th Annual General Meeting of the Shilchar Technologies Limited.
- 2.7. After the closing of the period for remote e-voting on 13th August, 2015, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 29th AGM.
- 2.8. The Chairman of the Meeting, at the end of discussion on the resolutions on which voting was to be held, allowed voting as provided in Clauses (a) to (h) of sub-rule (a) of Rule 21 of the Companies (Management and Administration) Rules, 2014, as applicable with the assistance of the undersigned being the scrutinizer, by use of ballot paper for all those members who were present at the AGM but had not casted their respective votes by availing the remote e-voting facility.
- 2.9. After determination of poll by the Chairman, one empty ballot box kept for polling, was locked in the presence of members and Proxies with due identification marks placed by me.
- 2.10. The locked ballot box was subsequently opened in my presence and in presence of two witnesses viz. (1) Ms. Dharati Shah resident of Laxmi-sadan, Rajguru's Pole, Gandigate Road, Vadodara-390 017 and (2) Ms. Pratha Solanki, resident of D72, Parmeshwar Park, Behind Taksh Complex, Vasna Road, Vadodara-390 007 who are not in the employment of the Company, and polling/ballot papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Box being unlocked in their presence. The polling-ballot papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, Vadodara, the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.



D.V.S

Dharati Shah

Pc Solanki

Pratha Solanki

- 2.11. There was not a single polling/ballot paper found incomplete or invalid.
- 2.12. After counting the votes casted by the members present at the 29th AGM through polling / ballot papers, the votes casted through remote e-voting were unblocked on 14th August, 2015 around 4.50 P.M. in the presence of two witnesses viz., (1) Ms. Dharati Shah resident of Laxmi-sadan, Rajguru's Pole, Gandigate Road, Vadodara-390 017 and (2) Ms. Pratha Solanki, resident of D72, Parmeshwar Park, Behind Taksh Complex, Vasna Road, Vadodara-390 007. They have signed below in confirmation of the votes being unblocked in their presence.

D.V.S

Dharati Shah

Pc Solanki

Pratha Solanki

- 2.13. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.co.in.

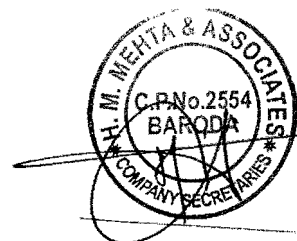
The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

3. I have already issued a separate Scrutinizer's Report dated 14th August, 2015 on the remote e-voting process and also a separate Scrutinizer's Report dated 14th August, 2015 on the poll taken at the 29th AGM of the Company.
4. Based from the Reports generated from the e-voting website of CDSL and voting through ballot / polling papers at the 29th AGM of Shilchar Technologies Limited, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of the poll in respect of the said Resolutions as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended 31st March, 2015 and audited Balance Sheet as at that date together with reports of the Directors and the Auditors thereon.



(i) Voted in favour of the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%

(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%

Resolution No. 2 – As an Ordinary Resolution:

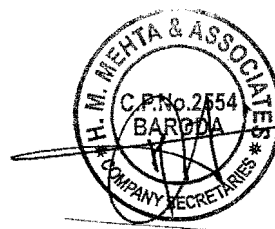
To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2015.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%

(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%



Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Jitendra C. Shah having Director Identification Number 00257348, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%

(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%

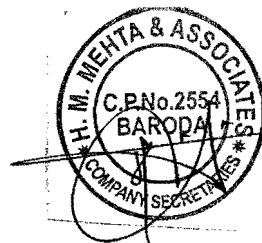
SEPCIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

To appoint M/s. Naresh and Co., (having ICAI Reg. No. 106928W) Chartered Accountants, Vadodara, as Auditors of the Company, to hold Office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%



(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%

Resolution No. 5 – As a Special Resolution:

To appoint Ms. Reshma Patel, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting, as an Independent Director of the Company for five consecutive years upto the conclusion of 34rd Annual General Meeting of the Company in the calendar year 2020.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%

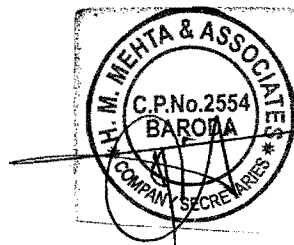
(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%

Resolution No. 6 – As a Special Resolution:

To adopt new set of Articles of Association in place of Existing Articles

(i) Voted in favour of the Resolution:



Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	9	26,31,175	99.94%
Poll	7	1683	0.06%
Total Voting	16	26,32,858	100%

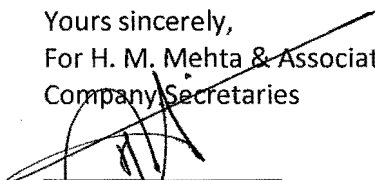
(ii) Voted against the Resolution:

Mode of Voting	Number of members voted through Remote e-voting process and poll	Number of Votes cast by them	% of total number of valid votes cast
Remote E-voting	Nil	Nil	0.00%
Poll	Nil	Nil	0.00%
Total Voting	Nil	Nil	0.00%

5. The above mentioned resolutions are deemed to have been passed.
6. The Register, all other papers and relevant records relating to electronics voting as well as voting through ballot / poll papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Compliance Officer for safe keeping.

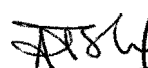
Thanking you,

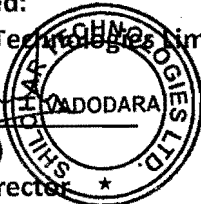
Yours sincerely,
For H. M. Mehta & Associates,
Company Secretaries


Hemang M. Mehta
Proprietor
[C. P. No. 2554]
[FCS No. F-4965]
Scrutinizer for Remote E-voting and Poll



Place: Vadodara
Date: 14th August, 2015.

Countersigned:
For Shilchar Technologies Limited

(Atay J. Shah)
Managing Director
Authorised by Chairman





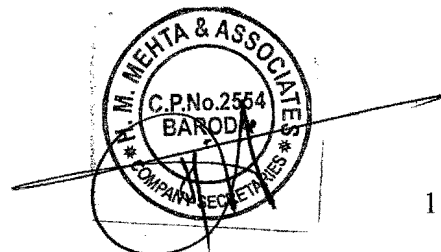
SCRUTINIZER'S REPORT
(For Remote E-voting)

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Amendment Rules, 2015]**

To,
The Chairman,
29th Annual General Meeting (AGM) of the Equity Shareholders of
Shilchar Technologies Limited
(CIN: L29308GJ1986PLC008387)
Held on Friday, 14th day of August, 2015 at 10.00 A.M. at the
Registered Office of the Company Situated at
Bil Road, Bil- 391 410,
District Vadodara (Gujarat)

Dear Sir,

1. I, Mr. Hemang M. Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390 020, have been appointed as a Scrutinizer by the Board of Directors of Apar Industries Limited (the Company) for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority on remote e-voting carried out as per the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 on the below mentioned resolutions contained in the Notice of the 29th Annual General Meeting (AGM) of the members of Shilchar Technologies Limited which held on Friday, 14th day of August, 2015 at 10.00 A.M. at the Registered Office of the Company Situated at Bil Road, Bil- 391 410, District Vadodara (Gujarat).
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 29th Annual General Meeting of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions and invalid votes based on the report generated from the remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide remote e-voting facilities, engaged by the Company.



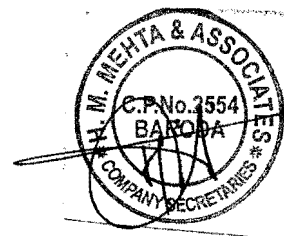
3. Further to above, I submit my report as under:
- 3.1. The Company sent Notice dated 16th May, 2015 convening the 29th AGM alongwith Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2014-15 together with Ballot Paper through electronic means i.e. on the registered e-mail IDs and through post / courier, as the case may be, to the respective members, auditors and also to the Directors of the Company.
- 3.2. The above Notice was also placed on the website of the Company (www.shilchargroup.com) forthwith after it was sent to the members.
- 3.3. The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from 11th August, 2015 (10.00 Hrs) to 13th August, 2015 (17.00 Hrs.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.4. As prescribed in the aforesaid Rules, the Company has also published an advertisement on 23rd July, 2015 and it carried the required information as specified in the said Rules.
- 3.5. The remote e-voting remained open for a period of 3 days i.e. from 11th August, 2015 (10.00 Hrs.) to 13th August, 2015 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 29th AGM which held on 14th August, 2015.
- 3.6. The Equity Shareholders holding shares as on the "cut off" date i.e. 07th August, 2015 were entitled to vote on the proposed resolutions (Item Nos. 01 to 06) as set out in the Notice of the 29th Annual General Meeting of the Shilchar Technologies Limited.
- 3.7. After the closing of the period for remote e-voting on 13th August, 2015, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central depository Services (India) limited (<https://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 29th AGM.
- 3.8. The undersigned has on conclusion of 29th AGM unblocked the votes casted through remote e-voting on 14th August, 2015 around 4.50 P.M. in the presence of two witnesses viz., (1) Ms. Dharati Shah resident of Laxmi-sadan, Rajguru's Pole, Gandigate Road, Vadodara-390 017 and (2) Ms. Pratha Solanki, resident of D72, Parmeshwar Park, Behind Taksh Complex, Vasna Road, Vadodara-390 007. They have signed below in confirmation of the votes being unblocked in their presence.

D.V-S

Dharati Shah

Prsolanki

Pratha Solanki



- 3.9 Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.co.in.

The remote e-voting data was scrutinized by the undersigned for verification of the votes cast in favour of or against the resolutions.

- 3.10. The remote e-voting result is as under:

ORDINARY BUSINESS:

Resolution No. 1—As an Ordinary Resolution:

To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended 31st March, 2015 and audited Balance Sheet as at that date together with reports of the Directors and the Auditors thereon.

- (i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

- (ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

Resolution No. 2 – As an Ordinary Resolution:

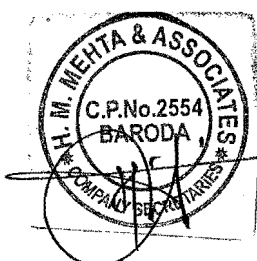
To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2015.

- (i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

- (ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast



Nil	Nil	Nil
-----	-----	-----

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Jitendra C. Shah having Director Identification Number 00257348, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

(ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

SEPCIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

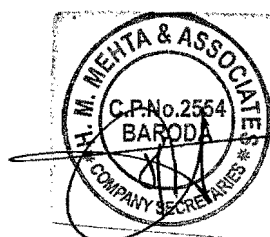
To appoint M/s. Naresh and Co., (having ICAI Reg. No. 106928W) Chartered Accountants, Vadodara, as Auditors of the Company, to hold Office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

(i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

(ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



Resolution No. 5 – As a Special Resolution:

To appoint Ms. Reshma Patel, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting, as an Independent Director of the Company for five consecutive years upto the conclusion of 34rd Annual General Meeting of the Company in the calendar year 2020.

(i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

(ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

Resolution No. 6– As a Special Resolution:

To adopt new set of Articles of Association in place of Existing Articles

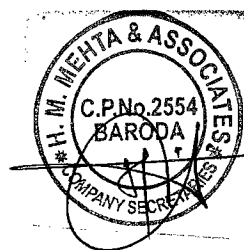
(i) Voted in favour of the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
9	26,31,175	100.00%

(ii) Voted against the Resolution:

Number of members voted through Remote e-voting process	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

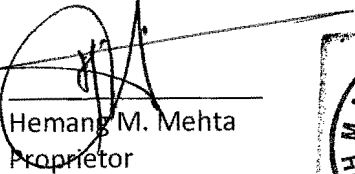
4. A Register containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution is enclosed.
5. The Register, all other papers and relevant records relating to electronics voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.



H. M. MEHTA & ASSOCIATES
COMPANY SECRETARIES

Thanking you,

Yours sincerely,
For H. M. Mehta & Associates,
Company Secretaries


Hemang M. Mehta
Proprietor
[C. P. No. 2554]
[FCS No. F-4965]



Place: Vadodara

Date: 14th August, 2015



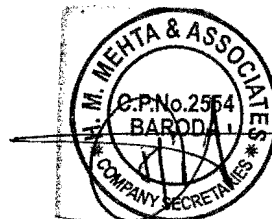
SCRUTINIZER'S REPORT
(For Poll Process)

**[Pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies
(Management and Administration) Rules, 2014]**

To,
The Chairman,
29th Annual General Meeting (AGM) of the Equity Shareholders of
Shilchar Technologies Limited
(CIN: L29308GJ1986PLC008387)
Held on Friday, 14th day of August, 2015 at 10.00 A.M. at the
Registered Office of the Company Situated at
Bil Road, Bil- 391 410,
District Vadodara (Gujarat)

Dear Sir,

1. I, Mr. Hemang M. Mehta, Proprietor of H. M. Mehta & Associates, Practicing Company Secretaries having office at 301, MindTree Building, A/3, Sunmoon Park Co. Op. Society, Near Radha Krishna Crossing, Towards PF Office, Akota, Vadodara-390 020, have been appointed as a Scrutinizer by the Chairman of the 29th Annual General Meeting (AGM) of the members of Shilchar Technologies Limited which held on Friday, 14th day of August, 2015 at 10.00 A.M. at the Registered Office of the Company Situated at Bil Road, Bil- 391 410, District Vadodara (Gujarat) for the purpose of the poll taken at the said AGM on the below mentioned resolutions as per the provisions of Section 109 of the Companies Act, 2013, read with Rule 21 of the Companies (Management and Administration) Rules, 2014.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through poll process on the resolutions contained in the Notice of the 29th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the poll process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions and invalid votes based on the poll process conducted at the said 29th AGM.
3. Further to above, I submit my report as under:
 - 3.1 The Chairman of the Meeting, at the end of discussion on the resolutions on which voting was to be held, allowed voting as provided in Clauses (a) to (h) of sub-rule (a) of Rule 21 of the Companies (Management and Administration) Rules, 2014, as applicable with the assistance of the undersigned being scrutinizer, by use of ballot paper for all



Those members who were present at the AGM but had not casted their respective votes by availing the remote e-voting facility.

- 3.2. After determination of poll by the Chairman, one empty ballot box kept for polling, was locked in the presence of members and Proxies with due identification marks placed by me.
- 3.3. The locked ballot box was subsequently opened in my presence and in presence of two witnesses viz. (1) Ms. Dharati Shah resident of Laxmi-sadan, Rajguru's Pole, Gandigate Road, Vadodara-390 017 and (2) Ms. Pratha Solanki, resident of D72, Parmeshwar Park, Behind Taksh Complex, Vasna Road, Vadodara-390 007 who are not in the employment of the Company, and polling/ballot papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Box being unlocked in their presence. The polling-ballot papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, Vadodara, the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.

D. V. S
Dharati Shah

P. Solanki
Pratha Solanki

- 3.4. There was not a single polling/ballot paper found incomplete or invalid.
4. The result of the poll is as under:

ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the audited statement of Profit and Loss Account for the year ended 31st March, 2015 and audited Balance Sheet as at that date together with reports of the Directors and the Auditors thereon.

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %

(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



(iii) Invalid Votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil

Resolution No. 2 – As an Ordinary Resolution:

To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2015.

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %

(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

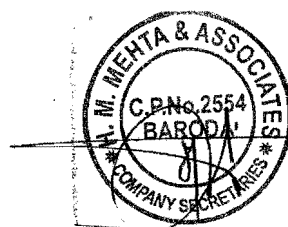
Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil

Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Jitendra C. Shah having Director Identification Number 00257348, who retires by rotation and being eligible, offers himself for re-appointment002E

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %



(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil

SEPCIAL BUSINESS:

Resolution No. 4 – As an Ordinary Resolution:

To appoint M/s. Naresh and Co., (having ICAI Reg. No. 106928W) Chartered Accountants, Vadodara, as Auditors of the Company, to hold Office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %

(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil



Resolution No. 5 – As a Special Resolution:

To appoint Ms. Reshma Patel, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting, as an Independent Director of the Company for five consecutive years upto the conclusion of 34rd Annual General Meeting of the Company in the calendar year 2020.

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %

(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid Votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil

Resolution No. 6 – As a Special Resolution:

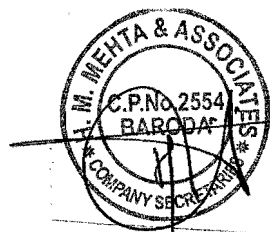
To adopt new set of Articles of Association in place of Existing Articles

(i) Voted in favour of the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
7	1683	100 %

(ii) Voted against the Resolution:

Number of members voted through poll process (in person or by proxy)	Number of Votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil



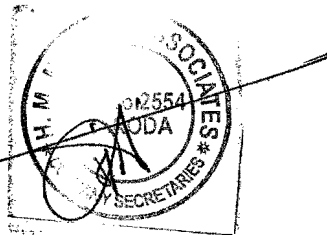
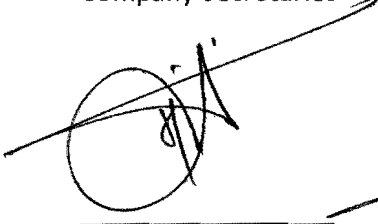
(iii) Invalid Votes:

Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast by them
Nil	Nil

4. A Register containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution is enclosed.
5. The polling/ballot papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours sincerely,
For H. M. Mehta & Associates,
Company Secretaries



Hemang M. Mehta
Proprietor
[C. P. No. 2554]
[FCS No. F-4965]

Place: Vadodara

Date: 14th August, 2015