

# SHILCHAR TECHNOLOGIES LIMITED



To,  
BSE Ltd.  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai - 400 001

10<sup>th</sup> August, 2022

Scrip Code: 531201

Kind Attn.: Corporate Relationship Dept.

Sub.: Declaration / Announcement of Voting Results of the 36<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on Monday, 08<sup>th</sup> August, 2022 at 11:00 A.M. IST through Video Conferencing / Other Audio Visual Means ("VC/OAVM") as per the applicable Regulations of the LODR, 2015

Ref: Disclosure under Reg 44(3) of SEBI (LODR), 2015

Dear Sir,

With reference to above, we hereby declare / announce agenda-wise Voting Results of the **36<sup>th</sup> Annual General Meeting** of the Shareholders of the Company held on **Monday, 08<sup>th</sup> August, 2022** at 11.00 A.M. IST through Video Conferencing / Other Audio Visual Means ("VC/OAVM"). Please find herein enclosed details as furnished by the Scrutinizer.

The Mode of voting for all resolutions was Remote E-voting and Electronic Voting at the AGM which was conducted at the Meeting.

Also find enclosed **SCRUTINIZERS' REPORT** with regard to the above matter.

Thanking You

Yours faithfully,

For Shilchar Technologies Limited

Niki Tiwari

Company Secretary & Compliance Officer



Encl: As above

REGD. OFFICE & WORKS: Bil Road, Bil, Vadodara, Gujarat, India - 391410.

PHONE: (0265) 268 0466/566 FAX: (0265) 268 0611

E-MAIL: info@shilchar.com WEBSITE: www.shilchar.com

CIN:L29308GJ1986PLC008387



**Details of Voting Results**

<b>Day, Date and Time of Annual General Meeting:</b>	<b>Monday, 8<sup>th</sup> August, 2022 11:00 A.M. IST through VC / OAVM</b>
<b>Total number of shareholders on record date:</b>	<b>2629</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  <b>Promoters and Promoter Group:</b>  <b>Public:</b>	<b>Not Applicable</b>
<b>No. of shareholders attended the meeting through Video conferencing:</b>	<b>37</b>
<b>Promoters and Promoter Group:</b>	<b>5</b>
<b>Public:</b>	<b>32</b>

Agenda wise Disclosure

Resolution Required : (Ordinary)		1. Adoption of Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022, the Report of the Board of Directors' and Auditors' thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2511075</b>	<b>100</b>	<b>2511075</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>86359</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>

Resolution Required : (Ordinary)		2. Declaration of dividend on equity shares of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		2511075	100	2511075	0	100	0	
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		86359	6.63	86359	0	100	0	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>

Resolution Required : ( Ordinary)		3. Re-appointment of Mr. Alay J. Shah, Director, Retiring by Rotation							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		2511075	100	2511075	0	100	0	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		86359	6.63	82192	4167	95.17	4.83	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2593267</b>	<b>4167</b>	<b>99.84</b>	<b>0.16</b>	<b>0</b>

Resolution Required : (Ordinary)		4. Re-appointment of Statutory Auditors and fix their remuneration							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2511075</b>	<b>100</b>	<b>2511075</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	86353	6	99.99	0.01	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>86353</b>	<b>6</b>	<b>99.99</b>	<b>0.01</b>	<b>0</b>
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597428</b>	<b>6</b>	<b>99.99</b>	<b>0.001</b>	<b>0</b>

Resolution Required : ( Ordinary)			5. Remuneration to the Cost Auditors						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		2511075	100	2511075	0	100	0	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		86359	6.63	86359	0	100	0	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>

Resolution Required : (Special)		6. Re-appointment of Mr. Alay Jitendra Shah as Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	796352	31.71	796352	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>796352</b>	<b>31.71</b>	<b>796352</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>82192</b>	<b>4167</b>	<b>95.17</b>	<b>4.83</b>	<b>0</b>
<b>Total</b>		<b>3813400</b>	<b>882711</b>	<b>23.15</b>	<b>878544</b>	<b>4167</b>	<b>99.67</b>	<b>0.33</b>	<b>0</b>



Resolution Required : ( Ordinary)		7. Regularization of Mr. Aashay Alay Shah as a Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		2511075	100	2511075	0	100	0	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		86359	6.63	82192	4167	95.17	4.83	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2593267</b>	<b>4167</b>	<b>99.84</b>	<b>0.16</b>	<b>0</b>

Resolution Required : (Special)		8. Appointment of Mr. Aashay Alay Shah as a Whole Time Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	2511075	796352	31.71	796352	0	100	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>796352</b>	<b>31.71</b>	<b>796352</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82184	<b>4175</b>	95.17	4.83	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>82184</b>	<b>4175</b>	<b>95.17</b>	<b>4.83</b>	<b>0</b>
<b>Total</b>		<b>3813400</b>	<b>882711</b>	<b>23.15</b>	<b>878536</b>	<b>4175</b>	<b>99.53</b>	<b>0.47</b>	<b>0</b>



**Kashyap Shah & Co.**

Practising Company Secretaries  
Kashyap Shah (B.com, LL.B (Sp.), FCS)

B-203, Manubhai Towers,  
Opp. Faculty of Arts, Sayajigunj,  
Vadodara 390020.  
Ph. (O) 2362244; (m) 9727037685  
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## Report of Scrutinizer

### Consolidated Report on Remote E-voting and Voting by Poll at AGM

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman of 36<sup>TH</sup> Annual General Meeting  
of Members of  
Shilchar Technologies Limited  
(CIN: L29308GJ1986PLC008387)  
Held on Monday, 8<sup>th</sup> August, 2022 at 11:00 A.M. through Video Conferencing ("VC")/  
Other Audio Visual Means ("OAVM")

Dear Sir,

1. I, Kashyap Shah, Proprietor of M/s. Kashyap Shah & Co., Company Secretaries have been appointed as scrutinizer by the Board of Directors of SHILCHAR TECHNOLOGIES LIMITED (the Company) having its registered office at Bil Road, Bil District Baroda, Vadodara - 391410 for the purpose of scrutinizing the remote e-voting process and electronic voting process through Video Conferencing conducted at 36<sup>th</sup> Annual General Meeting (AGM) of Equity Shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013, read with and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02 dated 13th January, 2021, Circular No. 19/2021 & 20/2021 dated December 08, 2021 and Circular No. 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") permitted the holding of General Meeting through VC or OAVM without the physical presence of Members at a common venue.

In compliance of the above Circulars, the AGM of the Company was held through Video Conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at the common venue.

2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means and on poll on the Resolutions contained in the Notice of AGM of the Members of the Company.



My responsibilities as a scrutinizer for remote e-voting process and for poll are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the Resolutions and "Invalid" votes, based on the Reports generated from e-voting system provided by the Central Depository Services (India) Limited, the authorized agency engaged by the Company to provide e-voting facilities and on the poll conducted at the AGM.

3. Further to above, I submit my report as under:

- 3.1 The Company sent Notice dated 18<sup>th</sup> May, 2022 convening the AGM held on 8<sup>th</sup> August, 2022 along with Statement setting out material facts under Section 102 of the Companies Act, 2013 through electronic means i.e. on the registered email IDs only to those members whose email address are registered with the Company, RTA or CDSL/NSDL.
- 3.2 The above Notice was also placed on the website of the Company ([www.shilchargroup.com](http://www.shilchargroup.com)) forthwith after it was sent to the members.
- 3.3 The notice clearly indicated the process and manner for electronic voting during the AGM and also the time schedule of remote e-voting from Friday, 5<sup>th</sup> August, 2022 (IST 10:00 a.m.) to Sunday, 07<sup>th</sup> August, 2022 (IST 5:00 p.m.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.4 As prescribed in the aforesaid Rules, the Company has also published newspaper advertisements on 13<sup>th</sup> July, 2022 and it carried the required information as specified in the said Rules.
- 3.5 The remote e-voting remained open for a period of 3 days from Friday, 5<sup>th</sup> August, 2022 (IST 10:00 a.m.) to Sunday, 07<sup>th</sup> August, 2022 (IST 5:00 p.m.) and that the aforesaid remote e-voting period was completed one day prior to the date of the AGM which was held on 08<sup>th</sup> August, 2022.
- 3.6 The Equity Shareholders holding shares as on the "cut off" date i.e. 1<sup>st</sup> August, 2022 were entitled to vote on the proposed resolutions (Item No. 1 to 8) as set out in the Notice of the AGM.
- 3.7 At the AGM of the Company held on 08<sup>th</sup> August, 2022 the facility to vote through electronic voting system had been provided to facilitate voting for those members who were present at the meeting through VC/OAVM but could not cast their votes through the Remote e-voting.
- 3.8 After the closing of the period for remote e-voting on 07<sup>th</sup> August, 2022, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com> in for the purpose of ensuring that members who have casted their votes through remote e-voting do not electronically vote again at the AGM.



3.9 After closure of Electronic Voting at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Monday, 08<sup>th</sup> August, 2022 at around 12:20 PM in presence of two witnesses who are not in employment of the company.

3.10 Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", against" each of the resolutions that were put to vote, were generated from the website of CDSL i.e. <https://www.evotingindia.com>.

3.11 Based from the Reports generated from the e-voting website of CDSL, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of electronic voting at the AGM of the Company in respect of the said Resolutions as under:

**ORDINARY BUSINESS:**

**Resolution No. 1 – As an Ordinary Resolution:**

**To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 including the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the reports of the Board of Directors and Auditors thereon:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2511075	100	2511075	0	100	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		86359	6.63	86359	0	100	0
<b>Total</b>		<b>381340</b>	<b>0</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>0</b>



**Resolution No. 2 – As an Ordinary Resolution:**

To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2022:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2511075	100	2511075	0	100	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		86359	6.63	86359	0	100	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 3 – As an Ordinary Resolution:**

To appoint a Director in place of Mr. Alay J. Shah (DIN 00263538), who retires by rotation and being eligible, offers himself for re-appointment:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2511075	100	2511075	0	100	0



Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>82192</b>	<b>4167</b>	<b>95.17</b>	<b>4.83</b>
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2593267</b>	<b>4167</b>	<b>99.84</b>	<b>0.16</b>

**Resolution No. 4 – As an Ordinary Resolution:**

**To Re appoint Ms. CNK and Associates LLP, Chartered Accountants as Statutory Auditors and fix their remuneration:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2511075</b>	<b>100</b>	<b>2511075</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	86353	6	99.99	0.01
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>86353</b>	<b>6</b>	<b>99.99</b>	<b>0.01</b>
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597428</b>	<b>6</b>	<b>99.99</b>	<b>0.001</b>

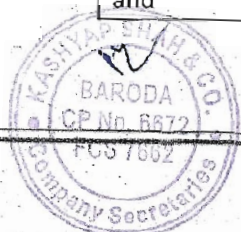


**SPECIAL BUSINESS****Resolution No. 5 – As Ordinary Resolution:****Remuneration to the Cost Auditors for the financial year 2022-23:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2511075	100	2511075	0	100	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1302325	86359	6.63	86359	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		86359	6.63	86359	0	100	0
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2597434</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Resolution No. 6 – As Special Resolution:****Re appointment of Mr. Alay Jitendra Shah (DIN: 00263538) as Managing Director of the Company:**

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and	E-Voting	2511075	796352	31.71	796352	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000





Promoter Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		796352	31.71	796352	0	100	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>82192</b>	<b>4167</b>	<b>95.17</b>	<b>4.83</b>
<b>Total</b>		<b>3813400</b>	<b>882711</b>	<b>23.15</b>	<b>878544</b>	<b>4167</b>	<b>99.67</b>	<b>0.33</b>

\*valid votes considered.

**Resolution No. 7 – As Ordinary Resolution:**

**Appointment of Mr. Aashay Alay Shah (DIN: 06886870) as a Director of the Company:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	2511075	2511075	100	2511075	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2511075</b>	<b>100</b>	<b>2511075</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	1302325	86359	6.63	82192	4167	95.17	4.83
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>86359</b>	<b>6.63</b>	<b>82192</b>	<b>4167</b>	<b>95.17</b>	<b>4.83</b>
<b>Total</b>		<b>3813400</b>	<b>2597434</b>	<b>68.11</b>	<b>2593267</b>	<b>4167</b>	<b>99.84</b>	<b>0.16</b>



**Resolution No. 8 – As Special Resolution:****Appointment of Mr. Aashay Alay Shah (DIN: 06886870) as a Whole Time Director of the Company:**

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	2511075	796352	31.71	796352	0	100	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		796352	31.71	796352	0	100	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1302325	86359	6.63	82184	4175	95.17	4.83
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		86359	6.63	82184	4175	95.17	4.83
<b>Total</b>		<b>3813400</b>	<b>882711</b>	<b>23.15</b>	<b>878536</b>	<b>4175</b>	<b>99.53</b>	<b>0.47</b>

\*valid votes considered.

4. All relevant records relating to Remote e-voting as well as electronic voting at the AGM of the Company shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and the same shall be handed over to the Compliance Officer for safe keeping.

Yours faithfully,

**For Kashyap Shah & Co.,  
Company Secretaries,**

*Kashyap Shah*  
**Kashyap Shah  
Proprietor  
CP No – 6672, FCS – 7662**



**Place: Vadodara  
Dated: 08.08.2022  
UDIN: F007662D000763340**