

SHILCHAR TECHNOLOGIES LIMITED



15th August, 2020

BSE Ltd.

Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code: 531201

Kind Attn.: Corporate Relationship Dept.

Sub.: Declaration / Announcement of Voting Results of the 34th Annual General Meeting of the Shareholders of the Company held on Friday, 14th August, 2020 at its registered office situated at Village Bil, District Vadodara as per the Regulation 44 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above, we hereby declare/ announce agenda-wise Voting Results of the 34th Annual General Meeting of the Shareholders of the Company held on Friday, 14th August, 2020 at 10.00 am through Video conferencing (VC) as per the details furnished herein below:

The Mode of voting for all resolutions was Remote E-voting and Electronic voting conducted at the Meeting.

ORDINARY BUSINESS:

Resolution No. 1 - As an Ordinary Resolution:

To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2020 including the balance sheet as at March 31, 2020 and statement of profit of loss and cash flow for the year ended on that date together with and the reports of the Board of Directors and Auditors thereon.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	24	2542986	2541218	1768	99.93%	0.07%
Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	2542986	2541218	1768	99.93%	0.07%

REG. OFFIC: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.
WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)
E-MAIL: info@shilchar.com **WEBSITE:** shilchar.com
CIN: L29308GJ1986PLC008387

SHILCHAR TECHNOLOGIES LIMITED



Resolution No. 2 - As an Ordinary Resolution:

To declare dividend on equity shares of the Company for the financial year ended 31st March, 2020.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
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Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	2542986	2541218	1768	99.93%	0.07%

Resolution No. 3 —As an Ordinary Resolution:

To appoint a Director in place of Mr. Alay J. Shah having Director Identification Number 00263538, who retires by rotation and being eligible, offers himself for re-appointment.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	24	1497470	1495702	1768	99.88%	0.11%
Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	1497470	1495702	1768	99.88%	0.11%

SPECIAL BUSINESS:

Resolution No. 4 — As a Special Resolution:

To re-appointment of Mr. Zarkis Parabia (DIN: 02667359) as an Independent Director of the company with effect from 14th March, 2021 for a period of 5 (five) years (March 14, 2021 up to March 23, 2026).

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
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Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	2542986	2541218	1768	99.93%	0.07%

Resolution No. 5 - As an Ordinary Resolution:

To Regularise of Mr. Rajesh Verma as Director of the company.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
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Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	2542986	2541218	1768	99.93%	0.07%

Resolution No. 6 - As an Special Resolution:

To Approve remuneration of Mr. Alay J. Shah as Managing Director of the company.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
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Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	1497470	1495702	1768	99.88%	0.11%

Resolution No. 7 - As an Ordinary Resolution:

To approve remuneration to M/s K H Shah & Co., Cost Auditors for the financial year 2020-21.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
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Note: All the aforesaid resolutions were passed with requisite majority.

Thanking you,

Yours faithfully,
For Shilchar Technologies Limited

N. B. Tiwari

Niki Tiwari
Company Secretary & Compliance Officer



Encl: Scrutinizers Report



Kashyap Shah & Co.
Practising Company Secretaries
Kashyap Shah (B.com, LL.B (Sp.), FCS)

B-203, Manubhai Towers,
Opp. Faculty of Arts, Sayajigunj,
Vadodara 390005.
Ph. (O) 2362244, (m) 9427339564
Email- kashyap.cs@gmail.com

CONSOLIDATED SCRUTINIZERS REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
34th Annual General Meeting of the Equity Shareholders of
Shilchar Technologies Limited
(CIN: L29308GJ1986PLC008387)
Held on Friday, 14th August, 2020 at 10.00 A.M. through Video Conferencing

Dear Sir,

1. I, Kashyap Shah, Proprietor of M/s. Kashyap Shah & Co., Company Secretaries have been appointed as scrutinizer by the Board of Directors of Shilchar Technologies Limited (the Company) having its registered office at Bil Road, Bil, Dist. Vadodara-391410 for the purpose of scrutinizing the remote e-voting process and electronic voting process through Video Conferencing conducted at 34th Annual General Meeting (AGM) of Equity Shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013, read with and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular dated May 12, 2020
2. In compliance of Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 read with SEBI Circular dated May 12, 2020, the 34th AGM of the Company was held through Video Conferencing (VC) or other audio visual means (OAVM) without the physical presence of the members at the common venue.
3. Further to above, I submit my report as under:
 - 3.1. The Company sent Notice dated 27th June, 2020 convening the 34th AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2019-20 through electronic means i.e. on the registered email IDs only to those members whose email address are registered with the Company, RTA or CDSL/NSDL.



- 3.2. The above Notice was also placed on the website of the Company (www.shilchar.com) forthwith after it was sent to the members.
- 3.3. The notice clearly indicated the process and manner for electronic voting during the AGM and also the time schedule of remote e-voting from 11th August, 2020 (IST 10.00 a.m.) to 13th August, 2020 (IST 5.00 p.m.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.
- 3.4. As prescribed in the aforesaid Rules, the Company has also published an advertisement on 18th July, 2020 and it carried the required information as specified in the said Rules.
- 3.5 The remote e-voting remained open for a period of 3 days from 11th August, 2020 (IST 10.00 a.m.) to 13th August, 2020 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 34th AGM which held on 14th August, 2020.
- 3.6 The Equity Shareholders holding shares as on the "cut off" date i.e. 6th August, 2020 were entitled to vote on the proposed resolutions (Item Nos. 01 to 07) as set out in the Notice of the 34th Annual General Meeting of the Shilchar Technologies Limited.
- 3.7 At the 34th AGM of the Company held on 14th August, 2020, the facility to vote through electronic voting system had been provided to facilitate voting for those members who were present at the meeting through VC/OAVM but could not participate the Remote e-voting to record their votes on the Resolutions to be passed.
- 3.8 After the closing of the period for remote e-voting on 13th August, 2020, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not electronically vote again at the 34th AGM.
- 3.9 After closure of E-Voting at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Friday, 14th August, 2020 at around 11:30 am in presence of two witnesses who are not in employment of the company.
- 3.10 Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", against" each of the resolutions that were put to vote, were generated from the website of CDSL i.e. www.evotingindia.co.in.
- 3.11 Based from the Reports generated from the e-voting website of CDSL, I hereby submit my Consolidated Report on the Result of the remote e-voting together with that of electronic voting at the 34th AGM of the Company in respect of the said Resolutions as under:



ORDINARY BUSINESS:

Resolution No. 1 – As an Ordinary Resolution:

To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2020 including the balance sheet as at March 31, 2020 and statement of profit of loss and cash flow for the year ended on that date together with and the reports of the Board of Directors and Auditors thereon.

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Resolution No. 2 – As an Ordinary Resolution:

To declare dividend on equity shares of the Company for the financial year ended 31st March, 2020.

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Resolution No. 3 – As an Ordinary Resolution:

To appoint a Director in place of Mr. Alay J. Shah having Director Identification Number 00263538, who retires by rotation and being eligible, offers himself for re-appointment

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Resolution No. 5 - As an Ordinary Resolution:

To Regularize of Mr. Rajesh Verma as Director of the company.

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Poll	NA	NA	NA	NA	NA	NA
Total Voting	24	2542986	2541218	1768	99.93%	0.07%

Resolution No. 6 - As an Special Resolution:

To approve remuneration of Mr. Alay J. Shah as Managing Director of the company.

Mode of Voting	Number of members voted through e-voting process and poll	Number of Votes cast by them	Number of Votes cast by them in favour of the Resolution	Number of Votes cast by them against the Resolution	% of Votes in Favour on total Votes through E-voting and poll	% of Votes against on total Votes through E-voting and poll
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Total Voting	24	1497470	1495702	1768	99.88%	0.11%



Resolution No. 7 - As an Ordinary Resolution:

To approve remuneration to M/s K H Shah & Co., Cost Auditors for the financial year 2020-21.

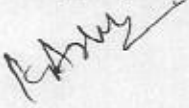
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Poll	NA	NA	NA	NA	NA	NA
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3. All relevant records relating to Remote e-voting as well electronic voting at the 34th AGM of the Company shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Compliance Officer for safe keeping.

Thanking you,

Yours faithfully,

For Kashyap Shah & Co.,
Company Secretaries,


Kashyap Shah
Proprietor
CP No – 6672, FCS – 7662



Place: Vadodara
Dated: 15.08.2020
UDIN:F007662B00583041