

SHILCHAR TECHNOLOGIES LIMITED



13th August, 2018

BSE Ltd.

Corporate Relationship Department,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code: 531201

Kind Attn.: Corporate Relationship Dept.

Sub.: Declaration / Announcement of Voting Results of the 32nd Annual General Meeting of the Shareholders of the Company held on Monday, 13th August, 2018 at its registered office situated at Village Bil, District Vadodara as per the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above, we hereby declare/ announce agenda-wise Voting Results of the 32nd Annual General Meeting of the Shareholders of the Company held on Monday, 13th day of August, 2018 at 10.00 A.M. at its Registered Office of the Company Situated at Bil Road, Bil- 391 410, District Vadodara (Gujarat) as per the details furnished herein below:

The Mode of voting for all resolutions was E-voting and Poll which was conducted at the Meeting.

ORDINARY BUSINESS:

Resolution No. 1 - As an Ordinary Resolution:

To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2018 including the balance sheet as at March 31, 2018 and statement of profit of loss and cash flow for the year ended on that date together with and the reports of the Board of Directors and Auditors thereon.

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL
Total voting	10	2539169	2539169	NIL	100%	NIL

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA. INDIA.

PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611

E-MAIL: info@shilchar.com WEBSITE: shilchar.com

CIN: L29308GJ1986PLC008387



SHILCHAR TECHNOLOGIES LIMITED



Resolution No. 2 - As an Ordinary Resolution:

To declare dividend on equity shares of the Company for the financial year ended 31st March, 2018.

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL
Total voting	10	2539169	2539169	NIL	100%	NIL

Resolution No. 3 –As an Ordinary Resolution:

To appoint a Director in place of Mr. Alay J. Shah having Director Identification Number 00263538, who retires by rotation and being eligible, offers himself for re-appointment.

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL
Total voting	10	2539169	2539169	NIL	100%	NIL

SPECIAL BUSINESS:

Resolution No. 4 – As a Special Resolution:

To re-appointment of Mr. Om Prakash Khanna (DIN: 00304268) as an Independent Director of the company with effect from 1st April, 2019 for a period of 5 (five) years (1st April, 2019 to 31st March, 2024).

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL

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SHILCHAR TECHNOLOGIES LIMITED



Total voting	10	2539169	2539169	NIL	100%	NIL
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Resolution No. 5 – As a Special Resolution:

To re-appointment of Mr. Mukesh Patel (DIN: 00009605) as an Independent Director of the company with effect from 1st April, 2019 for a period of 5 (five) years (1st April, 2019 to 31st March, 2024).

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL
Total voting	10	2539169	2539169	NIL	100%	NIL

Resolution No. 6 - As an Ordinary Resolution:

To approve remuneration to M/s K H Shah & Co., Cost Auditors for the financial year 2018-19.

Mode of voting	Number of members voted through e-voting process and poll	Number of votes cast by them	Number of votes cast by them in favour of Resolution	Number of votes cast by them against the Resolution	% of votes in favour on Total votes through E-voting and poll	% of votes against on Total votes through E-voting and poll
(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-voting	10	2539169	2539169	NIL	100%	NIL
Poll	NIL	NIL	NIL	NIL	NIL	NIL
Total voting	10	2539169	2539169	NIL	100%	NIL

Note: All the aforesaid resolutions were passed with requisite majority.

Thanking you,

Yours faithfully,

For Shilchar Technologies Limited

N.P. Tiwari

Niki Kandoi
Company Secretary



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Kashyap Shah & Co.

Practising Company Secretaries
Kashyap Shah (B.com, LL.B (Sp.), FCS)

B-203, Manubhai Towers,
Opp. Faculty of Arts, Sayajigunj,
Vadodara 390005.
Ph. (O) 2362244, (m) 9427339564
Email- kashyap.cs@gmail.com

SCRUTINIZER'S REPORT

(For Remote E-voting)

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
32ND Annual General Meeting (AGM) of the Equity Shareholders of
Shilchar Technologies Limited
(CIN: L29308GJ1986PLC008387)
Held on Monday, 13th day of August, 2018 at 10.00 A.M. at the
Registered Office of the Company Situated at
Bil Road, Bil-391 410,
District Vadodara (Gujarat)

Dear Sir,

1. I, Kashyap Shah, Proprietor of M/s. Kashyap Shah & Co., Company Secretaries have been appointed as scrutinizer by the Board of Directors of Shilchar Technologies Limited (the Company) for the purpose of scrutinizing the remote e-voting process and Voting through Poll / Ballot Paper (Physical Voting) and ascertaining the requisite majority on remote e-voting carried out as per the provisions of Section 108 and Section 109 of the Companies Act, 2013, respectively read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 on the below mentioned resolutions contained in the Notice of the 32nd Annual General Meeting (AGM) of the members of Shilchar Technologies Limited which held on Monday, 13th day of August, 2018 at 10.00 A.M. at the Registered Office of the Company Situated at Bil Road, Bil-391 410, District Vadodara (Gujarat).
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 32nd Annual General Meeting of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions and invalid votes based on the report generated from the remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide remote e-voting facilities, engaged by the Company.



3. Further to the above, I submit my report as under;

3.1 The Company sent Notice dated 28th May, 2018 convening the 32nd AGM along with Statement setting out material facts under Section 102 of the Companies Act, 2013 and Annual Report 2017-18 together with Ballot Paper through electronic means i.e. on the registered email IDs and through post / courier, as the case may be, to the respective members, auditors and also to the Directors of the Company.

3.2. The above Notice was also placed on the website of the Company (www.shilchar.com) forthwith after it was sent to the members.

3.3. The notice clearly indicated the process and manner for voting by electronic and the time schedule of voting from 10th August, 2018 (IST 10.00 a.m.) to 12th August, 2018 (IST 5.00 p.m.) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner.

3.4. As prescribed in the aforesaid Rules, the Company has also published an advertisement in 'Business Standard' & 'Vadodara Samachar' on 17.07.2018 and it carried the required information as specified in the said Rules.

3.5. The remote e-voting remained open for a period of 3 days from 10th August, 2018 (10.00 Hrs.) to 12th August, 2018 (17.00 Hrs.) and that the aforesaid remote e-voting period was completed one day prior to the date of the 32nd AGM which held on 13th August, 2018.

3.6. The Equity Shareholders holding shares as on the "cut off" date i.e. 6th August, 2018 were entitled to vote on the proposed resolutions (Item Nos. 01 to 06) as set out in the Notice of the 32nd Annual General Meeting of the Shilchar Technologies Limited.

3.7 After the closing of the period for remote e-voting on 12th August, 2018, the details of members, such as their names, folios and number of shares held, who casted votes through remote e-voting were down loaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 32nd AGM.

3.8. The undersigned has on conclusion of 32nd AGM unblocked the votes casted through remote e-voting on 13th August, 2018 around 10.50 A.M. in the presence of two witnesses viz., (1) Mr. Viral Thakkar and (2) Ms. Dipika Manjani. They have signed below in confirmation of the votes being unblocked in their presence.

Viral

Mr. Viral Thakkar

Dipika

Ms. Dipika Manjani



3.9. Thereafter, the details containing, inter alia, list of equity shareholders, who voted "for", against" each of the resolutions that were put to vote, were generated from the remote e-voting website of CDSL i.e. www.evotingindia.co.in.

The remote e-voting data was scrutinized by the undersigned for verification of the cast in favour of or against the resolutions.

3.10 The remote e-voting result is as under:

(a) Resolution No. 1: Ordinary Resolution –

To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2018 including the balance sheet as at March 31st, 2018 and statement of profit of loss and cash flow for the year ended on that date together with and the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(b) Resolution No. 2: Ordinary Resolution–

To declare Dividend on Equity Shares of the Company for the Financial Year 2017-18.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%



(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(c) Resolution No 3: Ordinary Resolution –

To appoint a Director in place of Mr. Alay J. Shah having Director Identification Number 00263538, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(d) Resolution No 4: Special Resolution –

To re-appoint Mr. Om Prakash Khanna (DIN-00304268), Independent Director of the Company to hold office for further term of five consecutive years from April 01, 2019 up to March 31, 2024 whose period of office shall not be liable to determination by retirement by rotation.



(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(e) Resolution No 5: Special Resolution –

To re-appoint Mr. Mukesh Patel (DIN -00009605), Independent Director of the Company to hold office for further term of five consecutive years from April 01, 2019 up to March 31, 2024 whose period of office shall not be liable to determination by retirement by rotation

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(f) Resolution No 6: Ordinary Resolution –

To approve remuneration to M/s K H Shah & Co., Cost Auditors for the financial year 2018-19

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
10	2539169	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5. A Register containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For Kashyap Shah & Co.,
Company Secretaries,


Kashyap Shah
Proprietor
CP No – 6672, FCS – 7662



Place: Vadodara
Dated: 13.08.2018