

SHILCHAR TECHNOLOGIES LIMITED



5th February, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Through: BSE Listing Centre

Scrip Code: 531201

Sub: Outcome of the Board meeting.
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is to inform that the Board of directors of the Company at its meeting held today (i.e., February 05, 2024) has inter-alia considered and approved the Appointment of Mr. Rakesh Dhanraj Bansal (DIN-00002179) as Additional Director on the Board of the Company, subject to approval of shareholders of the company, with effect from February 06, 2024, under the category of "Non-executive and Independent", based on the recommendation of the Nomination and Remuneration Committee. Mr. Rakesh Dhanraj Bansal is not related to the promoters or any member of the Board of directors or Key Managerial Personnel as defined under the Companies Act, 2013. The details of Mr. Rakesh Dhanraj Bansal as required under the SEBI (LODR) Regulations, 2015 are given in the enclosed Annexure-1;

The above information is also being made available on the website of the Company at <https://shilchar.com/ent/investors-desk>.

Thanking you,

Yours faithfully,

For Shilchar Technologies Limited

ALAY JITENDRA SHAH
MANAGING DIRECTOR
DIN: 00263538

OFFICE: BIL ROAD, BIL, VADODARA - 391 410, GUJARAT, INDIA.
REG. OFFICE & WORKS: NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA - 391430
PHONE: 0265-2680466, 2680566 (BIL PLANT), 7624090901/2 (GAVASAD PLANT)
E-MAIL: info@shilchar.com **WEBSITE:** shilchar.com
CIN: L29308GJ1986PLC008387

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ANNEXURE-1

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Rakesh Dhanraj Bansal (DIN-00002179) as Additional Director under the category of Non-executive and Independent, based on the recommendations of Nomination and Remuneration Committee. This appointment is in-line with the Regulation 17 of the Listing Regulations and to maintain the optimum combination of executive and nonexecutive directors on the Board of the Company.
2.	Date of appointment / cessation & terms of appointment	Effective from February 06, 2024, for a period of 5 years and other terms are as per the appointment letter.
3.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Rakesh Dhanraj Bansal is not related to any of the Directors of the Company.
4.	Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	NIL
5.	Information as required pursuant to BSE Circular with ref. no. LIST /COMP /14/2018-19 and the NSE Circular with ref. no. NSE/CML/ 2018/24, both dated June 20, 2018	Mr. Rakesh Dhanraj Bansal is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authority.

Brief profile:

Mr. Rakesh Bansal, aged 58, He did his schooling from a reputed boarding school The Daly College, Indore and then pursued his Bachelor's degree in Commerce & Marketing from Maharaja Sayajirao University of Vadodara.

Mr. Rakesh is the first-generation entrepreneur, started his journey in 1987 and he is one of the main architect and visionary in the growth of Shakun Polymers. He played a pivotal role in establishing and strengthening brand identities within the Compounding Industry. He has more than 35 years of business experience. He has successfully expanded business

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operations into international markets, identifying and capitalizing on growth opportunities. His knowledge on Polymers and Compounding Industry is globally recognised.

Apart from business, he supports many NGOs who are doing good work in & around Vadodara and also holds trusteeship in the Banyan City Jaycees Education Trust of Vadodara.

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